



Research Handbook on the Economics of Insurance Law (Research Handbooks in Law and Economics Series) (Elgar Original reference)

Daniel Schwarcz, Peter Siegelman

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'A dazzling collection of essays from leading experts in the field, this volume offers a superb overview of the economics of insurance and the implications for insurance law and regulation, covering a host of topical policy issues from health care reform and solvency regulation to the organization of insurance supervision and the optimal design of insurance contracts. For both students of insurance regulation and experienced practitioners, the Handbook provides an invaluable window into recent academic scholarship on insurance economics and its application to the legal challenges facing the insurance industry today and in the years ahead.'

- Howell E. Jackson, Harvard Law School, US

'Although insurance law is important and raises very interesting issues, it has received insufficient attention. This book, which puts together contributions by leading scholars, provides state-of-the-art but accessible analysis of the field's key issues. The chapters of the book combine tools in law and in economics to illuminate a range of significant issues. It is a welcome addition to the literature that will be an invaluable resource for both students and scholars.'

- Alma Cohen, Harvard Law School, US

'The Research Handbook is a tremendously useful resource for both experienced insurance and insurance law scholars as well as newcomers to either field. The articles cover the most pressing questions in both disciplines in a succinct, accessible manner, without over-simplifying the inquiry. Economics, cognitive science, regulatory theory, and legal analysis are all brought to bear to illuminate the field. The Handbook is particularly successful in its avowed mission of working to bridge the persistent gap between scholarship regarding insurance theory and operations and scholarship addressing legal issues surrounding insurance.'

- Jeffrey W. Stempel, University of Nevada, Las Vegas, US

The fields of insurance law and insurance economics have long and distinguished scholarly histories, but participants in the two disciplines have not always communicated well across academic silos. This *Handbook* encourages more policy-relevant insurance economics scholarship and more economically sophisticated legal scholarship by bringing together original contributions from leading scholars in both fields.

The benefits of this inter-disciplinary approach are introduced and illustrated in four comprehensive sections:

- Why and how do individuals purchase insurance?;
- The role of the state in insurance markets;
- The regulation of insurance;
- Insurance law in the courts.

Overall, this *Handbook* synthesizes the insights of insurance economics with the flourishing body of economically oriented research in insurance law.

As well as providing a new approach for scholars, the *Handbook* will prove a useful reference for insurance

lawyers and insurance regulators owing to its policy relevant, practical approach.

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